



America's Best Selling Truck Accessories

THI ADDS RETRAX TO THE FAMILY

Press Release
October 11, 2013

Tectum Holdings, Inc. ("THI") announced today the acquisition of Applied Products, Inc. (d/b/a "Retrax").

Headquartered in Ann Arbor, Michigan, THI is a premier manufacturer of tonneau covers, bed liners and related truck accessories. Through the Company's Extang, TruXedo, BedRug, UnderCover, Advantage and, as of today, Retrax brands, THI has become a leader in the U.S. light duty truck aftermarket and known for the quality and breadth of its product line, engineering excellence and innovative new product development.

Located in Grand Forks, North Dakota, Retrax is a leading manufacturer of retractable, low-profile truck bed covers that feature polycarbonate or aluminum covers, which retract on ball-bearing rollers into a storage canister and can be locked in any position.

Bill Reminder, CEO of THI, stated, "We are very proud to have Retrax join the THI family. Retrax has a reputation for high quality products and their cutting edge design of retractable covers has changed the tonneau industry. Retrax will complement our product portfolio and deliver significant value to our customers. We feel extremely fortunate to welcome Retrax to the THI team."

Scott Fuller, who will continue in his role as General Manager of Retrax, commented that, "The entire Retrax team is excited to join forces with THI. We have always admired THI and its reputation in the marketplace for quality and innovation. The opportunity to partner with THI will accelerate our growth and new product development initiatives as well as expand our distribution network. We are honored to be a part of THI's family of industry leading brands and believe it is a perfect fit for Retrax and its employees."

"Retrax provides THI with a footprint in the retractable tonneau market," stated Kelly Kneifl, Chief Operating Officer of THI. "Retrax's explosive growth, brand recognition, innovative design and unmatched quality in the retractable cover market are a perfect complement and expansion of THI's comprehensive line-up of tonneau covers. Further, THI's leading national distribution network will accelerate Retrax's growth initiatives as well as enhance Retrax's brand awareness."

About THI

THI is the holding company for Extang (www.extang.com), TruXedo (www.truxedo.com), UnderCover (www.undercoverinfo.com) and Advantage Truck Accessories (www.advantagetruckaccessories.com) - leading manufacturers of tonneau covers for light duty trucks, and BedRug (www.bedrug.com) - a pioneer in the development of bed liners.

About Retrax

Retrax is a Grand Forks, ND based manufacturer of innovative retractable low profile tonneau covers for light duty trucks. Founded in 1996, Retrax has established a new standard in retractable tonneau cover design. Their sealed ball-bearing rollers mounted into aluminum support beams revolutionized the operation of retractable covers. (www.retrax.com).